

(中譯文)

2025 年 9 月 19 日

親愛的股東，您好：

繼本公司先前於 2024 年 11 月 4 日就過戶代理業務由 GAM 基金管理有限公司轉移至 Apex Fund Services (Ireland) Limited 一事發出通知後，本公司很榮幸地與您分享 GAM 愛爾蘭、英屬維爾京群島及開曼群島註冊基金即將實施之多項投資人服務優化措施。此等變更旨在持續提升服務品質、精簡作業流程，並與業界最佳實務保持一致。此等變更不會導致任何費用增加，亦不會對基金之風險與報酬狀況造成任何影響。

申購款項之標準銀行交割指示將維持不變 (SWIFT 使用者將另行通知)。

請注意，2025 年 11 月 6 日 (星期四) 及 11 月 7 日 (星期五) 將為兩個非交易日。下列更新將於 2025 年 11 月 10 日起生效：

1. 交易幣別與報告：

- 投資人將僅能以基金股份級別貨幣進行申購與贖回。
- 所有報告 (包括估值對帳單及一般對帳單) 亦將以基金股份級別貨幣提供。

2. 對帳單

- 估值對帳單將由 PDF 格式更新為 Excel 格式。

3. 通訊語言

- 由 Apex 發送之股東通知、對帳單及交易確認書將以英文提供。

敬請留意上述變更。如您有任何疑問或需協助更新聯絡資訊，歡迎隨時透過以下方式與本公司的客戶服務團隊聯繫：

GAM-ClientServices@apexgroup.com

請注意，本公司已更新客戶服務及交易部門的電話號碼，原號碼將於近期停用：

新客戶服務電話：+353 1 727 0100

新交易部門電話：+353 1 727 0101

衷心感謝您一直以來的支持，並期待能在下一階段繼續為您服務。

您誠摯地

(簽 名)

Apex Fund Services (Ireland) Limited



19 September 2025

Dear Shareholder,

Following our previous communication dated 4th November 2024 regarding the change of Transfer Agency activities from GAM Fund Management Limited to Apex Fund Services (Ireland) Limited, we are pleased to share a number of upcoming enhancements to how investors services are delivered across GAM Irish, BVI and Cayman Domiciled Funds. These changes are part of our ongoing efforts to enhance service delivery, streamline operations, and align with industry best practice. These changes will not result in any increased expenses and will not affect the risk and reward profile of the funds.

The standard bank settlement instructions for payment of subscriptions will remain the same (Swift users will be contacted separately).

Please take note there will be **two non-dealing days**, on Thursday 6th and Friday 7th of November 2025. The following updates will then come into effect on 10th November 2025:

1. Transaction Currency and Reporting

- Investors will only be able to process subscriptions and redemptions in the currency of the Fund Share Class
- All reporting, including valuations and statements, will also be provided in fund share class currency

2. Statements

- Valuation statements will be updated from pdf to excel format

3. Language of Communication

- Shareholder mailings, statements and contract notes issued by Apex will be provided in English

We appreciate your attention to these changes and encourage you to contact us should you have any questions or require assistance updating your contact details. For all queries, please continue to reach out to our Client Services team:

GAM-ClientServices@apexgroup.com

Apex Fund Services (Ireland) Limited
2nd Floor, Block 5, Irish Life Centre
Abbey Street Lower
Dublin
Ireland
D01 P767



Kindly note that the Client Services and Dealing Department numbers have been updated and the previous one will be decommissioned shortly:

New Client Services Phone Number: +353 1 727 0100
New Dealing Department Phone Number: +353 1 727 0101

We thank you for your continued support and look forward to serving you in this next phase.

Yours faithfully,

Apex Fund Services (Ireland) Limited